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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This is a voluntary announcement made by Shanghai Industrial Urban Development Group Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 4 May 2017, pursuant to the repurchase mandate granted at the annual general meeting of the Company held on 25 May 2016 (the “**Repurchase Mandate**”), the Company repurchased, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), 300,000 ordinary shares of the Company of HK\$0.04 each (the “**Share Repurchase**”) with the average price being HK\$1.60 per share, representing approximately 0.006% of the issued share capital of the Company immediately prior to the Share Repurchase. The aggregate consideration for the Share Repurchase is approximately HK\$481,246.56, which is funded from the contributed surplus available for dividend distribution of the Company. The actual repurchase price of each share under the Share Repurchase was not higher than 5% of the average closing market price of the shares over the five trading days immediately preceding each repurchase.

The Company may or may not repurchase additional shares under the Repurchase Mandate, subject to market conditions and such decision will be at the Board’s absolute discretion. The Company may repurchase its shares at any price as determined by the Board, subject to the applicable requirements under the Rules Governing the Listing of Securities on the Stock Exchange. There is no assurance of the timing, quantity or price of any share repurchase or whether the Company will make any further repurchase at all. Shareholders and investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Ji Gang
Chairman

Hong Kong, 4 May 2017

As at the date of this announcement, the Board of the Company comprises Mr. Ji Gang, Mr. Zhou Jun, Mr. Yang Jianwei, Mr. Yang Biao, Mr. Ye Weiqi and Ms. Huang Fei as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive directors.