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**上海實業城市開發集團有限公司**

**SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 25 September 2014 in respect of (i) the acquisition of the entire issued share capital of Continental Land Development Limited; and (ii) the formation of joint venture with Nan Fung group and deemed disposal of 49% interest in Advantage World Investment Limited, respectively (the “**Announcements**”). Unless the context requires otherwise, terms defined in the Announcements shall have the same meanings when used in this part of the announcement.

As set out in the Announcements, a circular of the Company containing, among other things, further information relating to the Acquisition, the Formation of the Joint Venture and the Share Subscription was expected to be despatched to the shareholders of the Company by 31 October 2014. As the preparation of the accountants’ report on Continental Land Development Limited and its subsidiary and some other financial information required to be included in the circular takes longer than the Company expected, the Company is still finalising the contents of the circular. The Company expects to despatch the circular to its shareholders on or before 14 November 2014.

By order of the Board

**Shanghai Industrial Urban Development Group Limited**

**Ni Jianda**

*Chairman*

Hong Kong, 24 October 2014

*As of the date of this announcement, the board of the Company comprises Mr. Ni Jianda, Mr. Ji Gang, Mr. Zhou Jun, Mr. Yang Jianwei, Mr. Yang Biao, Ms. Huang Fei and Mr. Ye Weiqi as executive directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive directors.*