



NEO-CHINA LAND GROUP (HOLDINGS) LIMITED

中新地產集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

PURCHASES OF EXISTING SHARES IN THE OPEN MARKET BY INVEST GAIN LIMITED

Neo-China has been informed by its controlling shareholder, Invest Gain, a company wholly owned by Mr. Li Song Xiao, the Chairman of Neo-China, that from 20 November 2007 till 14 December 2007, Invest Gain has acquired in the open market an aggregate of 23,226,000 Shares at an average price (before expenses) of HK\$6.62 per Share. Therefore, the aggregate shareholding of Mr. Li Song Xiao and his concert parties (i.e. Invest Gain and Sinoeagle Pacific Limited) in Neo-China has increased from 53.54% of the issued Shares on 20 November 2007 to 54.69% of the issued Shares on 14 December 2007.

The purchases reflect Mr. Li Song Xiao's confidence in the future of Neo-China.

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Mr. Li Song Xiao is of the view that such purchases of Share reflect his confidence in the future of Neo-China and his expectation that the PRC property market will thrive.

NEO-CHINA AND INVEST GAIN

Neo-China is an investment holding company. The principal activities of its subsidiaries are investment holding and investment in development of real estate in the PRC.

Invest Gain is a controlling shareholder of Neo-China and is an investment holding company wholly owned by Mr. Li Song Xiao, the Chairman of Neo-China.

DEFINITIONS

In this announcement, the following terms have the meanings set opposite them below:–

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Invest Gain”	Invest Gain Limited, a company incorporated in the British Virgin Islands with limited liability, which is wholly owned by Mr. Li Song Xiao, the Chairman of Neo-China
“Neo-China”	Neo-China Land Group (Holdings) Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.04 each in the share capital of Neo-China

By Order of the Board
Neo-China Land Group (Holdings) Limited
Li Song Xiao
Chairman

Hong Kong, 14 December 2007

At the date of this announcement, the board of directors of Neo-China comprises Mr. Li Song Xiao as chairman, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun and Ms. Liu Yan as executive directors and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin and Mr. Gao Ning as independent non-executive directors.