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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 563)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 27 April 2012 in relation to, among other things, the appointment of Mr. Ji Gang as the Vice Chairman, the President and an Executive Director of the Company (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

With respect to Mr. Ji’s biographical details, the Board would like to furnish further information pursuant to Rule 13.51(2) of the Listing Rules. Mr. Ji is an independent non-executive director and the chairman of the remuneration committee of Shanghai Jin Jiang International Hotels (Group) Company Limited, the H shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 02006). Further, as at the date of this announcement, the emoluments of Mr. Ji are yet to be fixed, and details in relation to his emoluments will be announced as and when appropriate.

Except as stated above, all the information in the Announcement remains unchanged.

By Order of the Board
Shanghai Industrial Urban Development Group Limited
Chan Kin Chu, Harry
Company Secretary

Hong Kong, 30 April 2012

As at the date of this announcement, the Board comprises Mr. Ni Jianda, Mr. Ji Gang, Mr. Zhou Jun, Mr. Yang Biao and Mr. Chen Anmin as executive directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive directors.